



**AGENDA
EXTRAORDINARY GENERAL MEETING SHAREHOLDERS
FRIDAY, 19 MAY 2023
("MEETING")**

**EXPLANATION OF THE AGENDA
PROPOSED RESOLUTION OF AGENDA OF THE
DATA/MATERIAL SUPPORTING THE AGENDA OF THE MEETING**

**PT KUSUMA KEMINDO SENTOSA TBK
("Company")**

**AT CSA ACADEMY
JL. DAAN MOGOT RAYA KM 14
JAKARTA BARAT**



In accordance with the Invitation of the MEETING on April 27 2023 which has been announced through the e-RUPS provider website (PT Kustodian Sentral Efek Indonesia – eASY.KSEI), the Stock Exchange website and the Company's website, the Company hereby submits the agenda of the MEETING along with the explanation and proposed decisions on the agenda of the MEETING are as follows:

AGENDA OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

AGENDA 1st:

Approval of amendments to the Company's Articles of Association Article 19 paragraph 4 of the Articles of Association regarding the announcement of the Company's financial statements.

EXPLANATION:

To amend the Company's Articles of Association Article 19 paragraph 4 regarding media announcements in accordance with the Financial Services Authority ("OJK") Regulation No. 14/POJK.04/2022, regarding the submission of Periodic Financial Reports of Issuers or Public Companies, namely:

Originally: The Company was required to announce the balance sheet and profit and loss statement that had been audited by a Public Accountant registered with the OJK in an Indonesian language newspaper and with national circulation in accordance with laws and regulations in the Capital Market sector.

Become: The company is obliged to announce periodic financial reports as referred to in the Financial Services Authority Regulation ("OJK"), taking into account laws and regulations.

PROPOSED RESOLUTION:

1. Approved the Amendments to the Company's Articles of Association Article 19 paragraph 4, regarding the announcement of the Company's financial statements;
2. To give authority and power to the Board of Directors of the Company or Corporate Secretary, with the right of substitution to take any and every action necessary in connection with the decision, including but not limited to stating/pouring the decision in the deeds drawn up before a Notary, to amend and/or rearrange the provisions of the Company's Articles of Association, namely Article 19 paragraph 4 in its entirety according to the decision, as required by and in accordance with the applicable laws and regulations, then to submit an application for approval and/or submit notification of changes to the Company's Articles of Association on the decision This meeting to the authorized agency, as well as taking all and any necessary actions in accordance with the applicable laws and regulations.

AGENDA 2nd:

Approval to guarantee the Company's assets with a value of more than 1/2 (one half) part or all of the Company's assets in connection with obtaining funding or loan facilities from banks and/or other financial institutions for the Company.

EXPLANATION:

To achieve optimal business performance, the Company in carrying out its daily business activities requires funding to finance its business activities. Apart from using internal funding sources, the Company also requires additional external funding in the form of working capital loan facilities and investments from various funding sources. In this regard, in order to obtain this facility, it is necessary to have collateral in the form of Company assets.



In accordance with the provisions of Article 12 paragraph 4 of the Company's articles of association, any proposal to transfer, release rights which amount to more than 1/2 (one half) of the total net assets of the Company or constitute the assets of the Company, either in one transaction or several transactions independent or related to one another must obtain approval from the Annual General Meeting of Shareholders with the terms and conditions referred to in Article 12 paragraph 4 of the Company's articles of association.

PROPOSED RESOLUTION:

1. Agree to guarantee the Company's assets and/or assets with a value of more than 1/2 (one half) of the share or all of the Company's assets in connection with obtaining funding or loan facilities for the Company from banks and/or other financial institutions referred to in Article 12 paragraph 4 of the Company's articles of association.
2. To grant authority and power to the Board of Directors of the Company or Corporate Secretary with the right of substitution, to express/state the decision in a deed drawn up before a Notary, and to take all and any necessary actions in accordance with the applicable laws and regulations.

Jakarta, 27 April 2023
PT Kusuma Kemindo Sentosa Tbk
Board of Directors